

## Michigan Association of Health Underwriters

## Profit &amp; Loss

03/10/21

January through December 2020

Accrual Basis

	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
Advertising - NEWSLETTER	600.00
Advertising - WEB PAGE	600.00
Capitol Day Income	
2020 Capital Day Income	60.00
Total Capitol Day Income	60.00
CE Day Income	
2020 CE Day Income	821.00
Total CE Day Income	821.00
Dues	58,458.77
Leadership Conference Income	
2020 Leadership Conference	12,600.00
Leadership Conference Income - Other	2.00
Total Leadership Conference Income	12,602.00
MISC Income	2.00
Non-Dues Revenue	
WebCE revenue	27.96
Total Non-Dues Revenue	27.96
Total Income	73,171.73
Expense	
Association Mangement	30,000.00
Awards	196.87
Bank Charge	71.21
Business Insurance Policy	704.00
Credit Card Processing WorldPay	415.68
D & O Insurance	3,984.00
HUPAC Administrative Fund	500.00
Leadership Conference	
2020 Leadership Conference	81.17
Total Leadership Conference	81.17
Legislative Lobby Expense	30,000.00
Membership	758.00
National Convention	99.00
Tax Preparation Fee	758.80
Taxes	20.00
Website	1,500.00
Total Expense	69,088.73
Net Ordinary Income	4,083.00
Net Income	<u><u>4,083.00</u></u>