

Michigan Association of Health Underwriters
Profit & Loss Budget vs. Actual
 January through December 2020

	Jan - Dec 20	Budget
Ordinary Income/Expense		
Income		
Advertising - NEWSLETTER	0.00	1,500.00
Advertising - WEB PAGE	0.00	1,500.00
Bank Interest	0.00	0.00
Capitol Day Income		
2020 Capital Day Income	20.00	11,000.00
Total Capitol Day Income	20.00	11,000.00
CE Day Income		
2020 CE Day Income	351.00	8,500.00
Total CE Day Income	351.00	8,500.00
Convention		
2018 Free Agent Convention	0.00	0.00
Convention - Other	0.00	0.00
Total Convention	0.00	0.00
Dues	10,839.46	62,000.00
Local Chapter Contribution		
2019 D & O Insurance Assessment	0.00	0.00
2020 D & O Insurance Assessment	0.00	1,000.00
Total Local Chapter Contribution	0.00	1,000.00
Mid-Michigan Fall 2018 Mtg Reg	0.00	0.00
MISC Income	2.00	0.00
Non-Dues Revenue		
WebCE revenue	27.96	72.69
Total Non-Dues Revenue	27.96	72.69
Total Income	11,240.42	85,572.69
Expense		
Association Mangement	7,500.00	30,000.00
Bank Charge	71.21	151.61
Board Meeting Expense		
Board Meeting Conference Call	0.00	360.00
Total Board Meeting Expense	0.00	360.00
Business Insurance Policy	0.00	695.00
Capital Conference/Washington	0.00	4,100.00
Capitol Day Expense		
2020 Capitol Day	0.00	2,100.00
Total Capitol Day Expense	0.00	2,100.00
CE Day Expense		
2020 CE Day Expense	0.00	8,384.00
Total CE Day Expense	0.00	8,384.00

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Accrual Basis

Michigan Association of Health Underwriters

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	<u>Jan - Dec 20</u>	<u>Budget</u>
Credit Card Processing WorldPay	50.00	162.08
D & O Insurance	1,992.00	2,000.00
HUPAC Administrative Fund	500.00	1,000.00
Legislative Lobby Expense	7,500.00	30,000.00
Licensing & Fees	0.00	20.00
Member Update	0.00	0.00
Membership	0.00	0.00
Mid-Michigan 2018 Mtg Expense	0.00	0.00
Misc Expenses	0.00	0.00
NAHU Educational Foundation	0.00	500.00
National Convention	0.00	3,600.00
Region 3 Expenses	0.00	300.00
Tax Preparation Fee	208.80	700.00
Website	1,500.00	1,500.00
Total Expense	<u>19,322.01</u>	<u>85,572.69</u>
Net Ordinary Income	<u>-8,081.59</u>	<u>0.00</u>
Net Income	<u>-8,081.59</u>	<u>0.00</u>