

Michigan Association of Health Underwriters
Profit & Loss Budget vs. Actual
 January through December 2019

	Jan - Dec 19	Budget
Ordinary Income/Expense		
Income		
Bank Interest	0.00	24.00
Capitol Day Income		
2019 Capitol Day Income	11,140.00	11,306.00
Total Capitol Day Income	11,140.00	11,306.00
CE Day Income		
2019 CE Day Income	6,890.00	
Total CE Day Income	6,890.00	
Convention		
2019 Convention Income	0.00	15,000.00
Total Convention	0.00	15,000.00
Dues	56,727.38	66,300.00
Local Chapter Contribution		
2019 D & O Insurance Assessment	500.00	1,000.00
Total Local Chapter Contribution	500.00	1,000.00
Mid-Michigan Events 2019 Income	490.00	
MISC Income	750.00	
Non-Dues Revenue		
WebCE revenue	42.83	60.00
Total Non-Dues Revenue	42.83	60.00
Total Income	76,540.21	93,690.00
Expense		
Accounting Fees	1.00	
Association Mangement	30,000.00	30,000.00
Awards	217.19	150.00
Board Meeting Expense		
Board Meeting Conference Call	13.81	480.00
Face to Face Board Mtg	100.70	
Total Board Meeting Expense	114.51	480.00
Business Insurance Policy	703.00	700.00
Capital Conference/Washington	7,971.38	7,200.00
Capitol Day Expense		
2019 Capitol Day Expense	2,057.74	2,500.00
Total Capitol Day Expense	2,057.74	2,500.00
CE Day Expense		
2019 CE Day Expense	6,747.71	
Total CE Day Expense	6,747.71	
Convention Expense		
2019 Convention Expense	0.00	11,942.00
Total Convention Expense	0.00	11,942.00
Credit Card Processing WorldPay	805.04	
D & O Insurance	0.00	2,000.00
HUPAC Administrative Fund	1,000.00	1,000.00
Leadership Conference		
2019 Leadership Conference	0.00	250.00
Total Leadership Conference	0.00	250.00

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Accrual Basis

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Legislative Lobby Expense	30,000.00	30,000.00
Licensing & Fees	0.00	20.00
Member Update	9.90	240.00
Membership	472.17	390.00
Mid-Michigan 2018 Mtg Expense	10.00	
Mid-Michigan Meeting Expense	1,476.80	
NAHU Educational Foundation	0.00	500.00
National Convention	3,600.00	3,600.00
Office Supplies	0.00	120.00
Postage	0.00	120.00
Region 3 Expenses	0.00	528.00
Tax Preparation Fee	725.50	750.00
Taxes	20.00	
Website	1,220.00	1,200.00
Total Expense	<u>87,151.94</u>	<u>93,690.00</u>
Net Ordinary Income	<u>-10,611.73</u>	<u>0.00</u>
Net Income	<u><u>-10,611.73</u></u>	<u><u>0.00</u></u>