

Michigan Association of Health Underwriters
Profit & Loss Budget vs. Actual
 January through December 2018

	Jan - Dec 18	Budget
Ordinary Income/Expense		
Income		
Advertising - NEWSLETTER	0.00	0.00
Advertising - WEB PAGE	0.00	0.00
Bank Interest	17.46	29.88
Capitol Day Income		
2018 Capitol Day Income	10,333.00	9,500.00
Total Capitol Day Income	10,333.00	9,500.00
CE Day Income		
2018 CE Roadshow Income	1,600.00	7,500.00
Total CE Day Income	1,600.00	7,500.00
Convention		
2018 Free Agent Convention	12,950.00	
Total Convention	12,950.00	
Dues	62,704.52	63,000.00
Local Chapter Contribution		
2018 D & O Insurance Assessment	1,000.00	1,000.00
2019 D & O Insurance Assessment	500.00	
Total Local Chapter Contribution	1,500.00	1,000.00
Mid-Michigan Fall 2018 Mtg Reg	120.00	
MISC Income	2,575.00	
Non-Dues Revenue		
WebCE revenue	15.98	170.53
Total Non-Dues Revenue	15.98	170.53
Total Income	91,815.96	81,200.41
Expense		
Association Mangement	30,000.00	30,000.00
Awards	0.00	140.00
Bank Charge	151.61	
Board Meeting Expense		
Board Meeting Conference Call	170.89	480.00
Face to Face Board Mtg	0.00	165.41
Total Board Meeting Expense	170.89	645.41
Business Insurance Policy	695.00	670.00
Capital Conference/Washington	4,497.55	4,700.00
Capitol Day Expense		
2018 Capitol Day	2,303.03	2,500.00
Total Capitol Day Expense	2,303.03	2,500.00
CE Day Expense		
2018 CE Roadshow Expense	297.35	4,000.00
Total CE Day Expense	297.35	4,000.00
Convention Expense		
2018 Free Agent Convention	11,942.20	
Total Convention Expense	11,942.20	

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Accrual Basis

Michigan Association of Health Underwriters

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	<u>Jan - Dec 18</u>	<u>Budget</u>
Credit Card Processing WorldPay	162.08	
D & O Insurance	3,984.00	2,000.00
HUPAC Administrative Fund	3,950.00	2,000.00
Legislative Lobby Expense	30,000.00	30,000.00
Licensing & Fees	20.00	20.00
Member Update	588.00	720.00
Membership	390.00	
Mid-Michigan 2018 Mtg Expense	100.00	
Misc Expenses	1,986.74	
NAHU Educational Foundation	500.00	500.00
National Convention	1,093.60	2,000.00
Office Supplies	0.00	0.00
Postage	0.00	30.00
Region 3 Expenses	0.00	425.00
Tax Preparation Fee	708.50	700.00
Website	1,423.95	150.00
Total Expense	<u>94,964.50</u>	<u>81,200.41</u>
Net Ordinary Income	<u>-3,148.54</u>	<u>0.00</u>
Net Income	<u>-3,148.54</u>	<u>0.00</u>