

Michigan Association of Health Underwriters

Profit & Loss

12/10/19

January through December 2016

Accrual Basis

| | <u>Jan - Dec 16</u> |
|----------------------------------|--------------------------|
| Ordinary Income/Expense | |
| Income | |
| Bank Interest | 29.83 |
| Capitol Day Income | |
| 2016 Capitol Day Income | <u>6,638.73</u> |
| Total Capitol Day Income | 6,638.73 |
| Dues | 68,525.36 |
| Local Chapter Contribution | |
| 2016 D & O Insurance Assessment | <u>1,000.00</u> |
| Total Local Chapter Contribution | 1,000.00 |
| Non-Dues Revenue | |
| WebCE revenue | <u>23.76</u> |
| Total Non-Dues Revenue | <u>23.76</u> |
| Total Income | 76,217.68 |
| Expense | |
| Association Mangement | 30,000.00 |
| Awards | 97.90 |
| Board Meeting Expense | |
| Face to Face Board Mtg | <u>265.41</u> |
| Total Board Meeting Expense | 265.41 |
| Business Insurance Policy | 631.00 |
| Capital Conference/Washington | 8,189.45 |
| Capitol Day Expense | |
| 2016 Capitol Day | <u>4,131.29</u> |
| Total Capitol Day Expense | 4,131.29 |
| CE Day Expense | |
| 2017 CE Day Expense | <u>751.20</u> |
| Total CE Day Expense | 751.20 |
| D & O Insurance | 1,992.00 |
| HUPAC Administrative Fund | 4,500.00 |
| Leadership Conference | |
| 2016 Leadership Conference | <u>1,812.72</u> |
| Total Leadership Conference | 1,812.72 |
| Legislative Lobby Expense | 30,000.00 |
| Licensing & Fees | 20.00 |
| Member Update | 107.46 |
| Misc Expenses | 2,140.00 |
| National Convention | 5,541.20 |
| Office Supplies | 49.47 |
| Region 3 Expenses | 1,754.24 |
| Tax Preparation Fee | <u>670.80</u> |
| Total Expense | <u>92,654.14</u> |
| Net Ordinary Income | <u>-16,436.46</u> |
| Net Income | <u><u>-16,436.46</u></u> |