

Michigan Association of Health Underwriters

Profit & Loss

12/10/19

January through December 2015

Accrual Basis

	<u>Jan - Dec 15</u>
Ordinary Income/Expense	
Income	
Advertising - NEWSLETTER	3,250.00
Advertising - WEB PAGE	4,300.00
Bank Interest	34.45
Capitol Day Income	
2015 Capitol Day Income	<u>7,333.10</u>
Total Capitol Day Income	7,333.10
CE Day Income	
2015 CE Income	<u>9,393.30</u>
Total CE Day Income	9,393.30
Dues	65,564.39
Local Chapter Contribution	
2015 D & O Insurance Assessment	<u>750.00</u>
Total Local Chapter Contribution	750.00
MISC Income	250.00
Non-Dues Revenue	
WebCE revenue	71.37
Non-Dues Revenue - Other	<u>70.00</u>
Total Non-Dues Revenue	141.37
Total Income	91,016.61
Expense	
Accounting Fees	670.60
Association Mangement	30,000.00
Awards	257.84
Board Meeting Expense	
Board Meeting Conference Call	222.33
Face to Face Board Mtg	<u>364.95</u>
Total Board Meeting Expense	587.28
Business Insurance Policy	601.00
Capital Conference/Washington	1,000.00
Capitol Day Expense	
2015 Capitol Day	<u>3,595.18</u>
Total Capitol Day Expense	3,595.18
CE Day Expense	
2015 CE Day Expense	<u>5,314.08</u>
Total CE Day Expense	5,314.08
HUPAC Administrative Fund	4,000.00
Legislative Lobby Expense	30,000.00
Licensing & Fees	20.00
Member Update	1,505.50
Membership	0.00
Misc Expenses	1,427.98
National Convention	4,900.00
Office Supplies	82.86
Region 3 Expenses	<u>689.42</u>
Total Expense	84,651.74
Net Ordinary Income	<u>6,364.87</u>
Net Income	<u><u>6,364.87</u></u>