

Michigan Association of Health Underwriters

Profit & Loss

12/10/19

January through December 2014

Accrual Basis

	<u>Jan - Dec 14</u>
Ordinary Income/Expense	
Income	
2013 Healthcare Roadshow income	850.00
Advertising - NEWSLETTER	2,000.00
Advertising - WEB PAGE	2,000.00
Bank Interest	30.68
Dues	64,399.59
Local Chapter Contribution	
2014 D & O Insurance Assessment	1,000.00
Total Local Chapter Contribution	1,000.00
Michigan Party	13,450.00
MISC Income	0.00
Non-Dues Revenue	322.50
Total Income	84,052.77
Expense	
Accounting Fees	700.00
Association Mangement	24,000.00
Bank Charge	141.65
Board Meeting Expense	
Board Meeting Conference Call	40.45
Face to Face Board Mtg	170.21
Board Meeting Expense - Other	139.27
Total Board Meeting Expense	349.93
Business Insurance Policy	600.00
Capital Conference/Washington	1,499.80
D & O Insurance	3,836.00
HUPAC Administrative Fund	1,000.00
Legislative Lobby Expense	30,000.00
Licensing & Fees	20.00
Membership	390.00
Michigan Party expense	12,836.55
Misc Expenses	132.95
National Convention	1,227.31
Total Expense	76,734.19
Net Ordinary Income	7,318.58
Net Income	<u><u>7,318.58</u></u>